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**RAHUL B.ED. COLLEGE**  
**Conducted By : Shree Rahul Education**  
**Society**

**AUDIT REPORT**

**FOR THE YEAR**

**2021 – 2022**

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# K M A & C O

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105

TEL : 022-35561828 MOB. 9820132736/9653173124/9892757042

EMAIL: cakmaco2016@gmail.com/gst2016kv@gmail.com/clientdatakma@gmail.com

**UDIN -22044900AXKVWB7626**

## **" AUDIT REPORT "**

We have Audited the annexed Balance Sheet of **"RAHUL B.ED. COLLEGE"** Conducted By : **Shree Rahul Education Society** as on **31<sup>st</sup> March 2022**, and the annexed Income and Expenditure Account for the year ended on that date with the Books of Accounts, Vouchers and other documents as were available with the College and were produced to us in connection therewith and report that we have obtained all the information and explanations which were necessary for the purpose of our Audit and in our opinion.

- a) Proper Books of Account as required by related Acts and Rules have been kept by the College which give all the information required by the Act and in the manner so required and :
- b) The annexed Balance Sheet give a true and fair view of the affairs of the College as on **31<sup>st</sup> March 2022** and :
- c) The annexed Income & Expenditure A/c give a true and fair view of the excess of Expenditure over Income of the College for the year, according to the best of our information and explanations given to us and as shown by the books of the College and :
- d) The annexed Receipt & Payment A/c give a true and fair view of receipts and payments of the College for the year, according to the best of our information and explanations given to us and as shown by the books and vouchers/bills of the College and :
- e) In our opinion, the aforesaid Financial Statements comply with the applicable Accounting Standards specified under Trust Act.

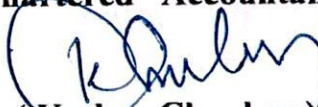
Place : Bhayandar

Date : 5<sup>TH</sup> September, 2022.

**TRUE COPY**

PRINCIPAL  
Rahul College of Education  
Mira Road (East), Thane - 401107.

For K M A & CO.  
Chartered Accountants

  
(Keshav Chaubey)  
SR. PARTNER







# K M A & CO

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105

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**UDIN - 22044900AXKVWB7626**

## **RAHUL B.ED. COLLEGE**

Conducted By : Shree Rahul Education Society

SCHEDULE ATTACHED TO AND FORMING PART OF FINAL ACCOUNTS  
**FOR THE YEAR ENDED 31st MARCH 2022**

### **I. Disclosure of Significant Accounting Policies :**

1. The College follows accrual basis of accounting and all expenses and incomes unless specified otherwise are accounted for on mercantile basis.
2. Fixed Assets are stated at historical cost. Expenses relating to acquisition and installation of fixed assets till assets are put to use are capitalised. The depreciation is provided on WDV Method on half yearly and full year basis.
3. There are no foreign exchange inflows/ outflows during the year.
4. Incomes are recognized in the accounts when actual admission of the students has taken place.

### **II. Notes To Accounts :**

1. In the opinion of the Board of Trustees, the Current Assets, Loans and Advances are of the value stated and are realisable in the ordinary course of activity of the College.
2. Balance of Fees Receivable, Loans and Advances, Bank Balance and Deposits and Sundry Creditors are subject to confirmation by the parties and are subject to reconciliation, if any.
3. In the opinion of the management, the provisions for all liabilities are adequate and not in excess of the amount reasonably felt necessary.
4. All the expenses paid / provided have been duly incurred for the purpose of the day to day running of the college.

Place : Bhayandar  
Date : 5th September, 2022.

**TRUE COPY**

PRINCIPAL

Rahul College of Education  
Mira Road (East), Thane - 401107.

For K M A & CO.  
Chartered Accountants

(Keshay Chaubey)  
SR. PARTNER



**BALANCE SHEET AS ON 31st MARCH 2022**

LIABILITIES	CURRENT YEAR	ASSETS	CURRENT YEAR
<b><u>RESERVE &amp; OTHER FUND :</u></b>		SHREE RAHUL EDUCATION SOCIETY	2,75,104.00
SHREE RAHUL EDUCATION SOCIETY	-	<b><u>FIXED ASSETS :</u></b>	
		FURNITURE & FIXTURES ( AT W D V )	2,95,103.00
		OFFICE EQUIPMENTS ( AT W D V )	14,699.00
		LAB EQUIPMENTS	26,623.00
		COMPUTER	19,591.00
			3,56,016.00
<b><u>CURRENT LIABILITIES :</u></b>		<b><u>INVESTMENTS :</u></b>	-
DUTIES & TAXES	30,725.00	RENT DEPOSITS ( L R T )	5,00,000.00
OUTSTANDING EXPENSES	4,41,777.00	LOANS & ADVANCES	1,82,187.00
SUNDRY CREDITORS	12,77,262.00	FEES RECEIVABLE	4,49,800.00
ADVANCE FEES	44,700.00	FIXED DEPOSITS	-
KRISHNA TIWARI	23,600.00	<b><u>CASH &amp; BANK BALANCE :</u></b>	
	18,18,064.00	CASH BALANCE	48,989.00
		BANK BALANCE	5,968.00
	18,18,064.00		18,18,064.00

FOR K M A & CO.  
CHARTERED ACCOUNTANTS

**FOR SHREE RAHUL EDUCATION SOCIETY**

**SR. PARTNER**

**CHAIRMAN**

**SECRETARY**

**TREASURER**

PLACE : THANE  
DATE : 05/09/2022

UDIN -22044900AXKVWB7626

TRUE COPY

PRINCIPAL

Rahul College of Education  
Mira Road (East), Thane - 401107.



**M/S RAHUL B . ED. COLLEGE**  
**[ CONDUCTED BY : SHREE RAHUL EDUCATION SOCIETY ]**

**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31st MARCH 2022**

EXPENDITURE	CURRENT YEAR	INCOME	CURRENT YEAR
TO ADVERTISEMENT EXPENSES	1,05,450.00	BY FEES	50,51,901.00
TO AUDIT FEES	17,500.00		
TO BANK CHARGES	2,774.00		
TO BOOKS & PERIODICALS	66,850.00		
TO COMPUTER EXPENSES	37,500.00	BY BANK INTEREST	4,082.00
TO CONVEYANCE	54,161.00		
TO DEPRECIATION	53,141.00		
TO EDUCATIONAL EXPENSES	2,17,527.00	BY NET DEFICIT	14,68,385.00
TO ELECTRICITY CHARGES	2,22,340.00		
TO EXAMINATION EXPENSES	1,28,600.00		
TO FUNCTION & FESTIVAL EXPENSES	1,05,217.00		
TO MISC. EXPENSES	1,52,650.00		
TO MUMBAI UNIVERSITY EDUN EXPENSES	2,17,527.00		
TO POSTAGE & TELEGRAM	15,825.00		
TO PRINTING & STATIONERY	3,26,709.00		
TO PROMOTIONAL EXPENSES	41,300.00		
TO PUBLICITY & PROMOTION EXPENSES	65,825.00		
TO RENT PAID TO LALLAN R. TIWARI	1,01,000.00		
TO REPAIR & MAINTENANCE CHARGES	1,16,000.00		
TO SALARY ACCOUNT	40,05,668.00		
TO SECURITY CHARGES	2,89,850.00		
TO SOFTWARE EXPENSES	6,514.00		
TO STAFF WELFARE	85,050.00		
TO STUDENT WELFARE	64,545.00		
TO VEHICLE EXPENSES	24,845.00		
	65,24,368.00		65,24,368.00

FOR K M A & CO.  
CHARTERED ACCOUNTANTS

FOR SHREE RAHUL EDUCATION SOCIETY



PLACE : THANE  
DATE : 05/09/2022  
UDIN - 22044900AXKVWB7626

CHAIRMAN SECRETARY TREASURER

**TRUE COPY**

Principal  
Rahul College of Education  
Mira Road (East), Thane - 401107.

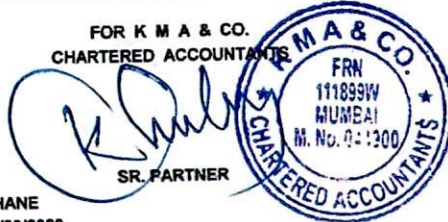
**M/S RAHUL B. ED. COLLEGE**  
**[ CONDUCTED BY : SHREE RAHUL EDUCATION SOCIETY ]**

**RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2022**

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
<b>OPENING BALANCE :</b>		<b>INDIRECT EXPENSES :</b>	
CASH BALANCE 51,686.00		ADVERTISEMENT EXPENSES 1,05,450.00	
BANK BALANCE 60,261.00	1,11,947.00	AUDIT FEES 8,850.00	
		BANK CHARGES 2,774.00	
		BOOKS & PERIODICALS 1,10,257.00	
		COMPUTER EXPENSES 37,500.00	
FEES RECD 49,66,301.00		CONVEYANCE 54,161.00	
		EDUCATIONAL EXPENSES 2,17,527.00	
FIXED DEPOSITS		ELECTRICITY CHARGES 2,22,340.00	
		EXAMINATION EXPENSES 1,28,600.00	
<b>INDIRECT INCOME :</b>		FUNCTION & FESTIVAL EXPENSES 1,05,217.00	
BANK INTEREST 4,082.00		MISC. EXPENSES 1,52,650.00	
		MUMBAI UNIVERSITY EDUN EXPENSES 2,17,527.00	
		POSTAGE & TELEGRAM 15,825.00	
		PRINTING & STATIONERY 3,53,892.00	
		PROMOTIONAL EXPENSES 41,300.00	
		PUBLICITY & PROMOTION EXPENSES 65,825.00	
		RENT PAID TO LALLAN R. TIWARI 99,200.00	
		REPAIR & MAINTENANCE CHARGES 1,16,000.00	
		SALARY ACCOUNT 25,27,321.00	
		SECURITY CHARGES 2,89,850.00	
		SOFTWARE EXPENSES 5,000.00	
RAHUL EDUCATION SOCIETY 3,01,017.00		STAFF WELFARE 85,050.00	
		STUDENT WELFARE 64,545.00	
		VEHICLE EXPENSES 24,845.00	
			50,51,506.00
		RENT DEPOSITS	2,00,000.00
		LOANS & ADVANCES	62,200.00
		ADDITION TO FIXED ASSETS	14,684.00
		<b>CLOSING BALANCES :</b>	
		CASH BALANCE 48,989.00	
		BANK BALANCES 5,968.00	
			54,957.00
	53,83,347.00		53,83,347.00

FOR K M A & CO.  
 CHARTERED ACCOUNTANTS

FOR SHREE RAHUL EDUCATION SOCIETY



Signature of Chairman  
 Signature of Secretary  
 Signature of Treasurer

PLACE : THANE  
 DATE : 05/09/2022  
 UDIN -22044900AXKVWB7626

**TRUE COPY**

Principal  
 Rahul College of Education  
 Mira Road (East), Thane - 401107.



**M/S RAHUL B. ED. COLLEGE**  
**[ CONDUCTED BY : SHREE RAHUL EDUCATION SOCIETY ]**  
**SCHEDULE OF FIXED ASSETS AS ON 31st MARCH 2022**

FIXED ASSETS	RATE OF DEPRECIATION	OPENING WDV AS ON 01.04.2020	ADDITIONS		LESS : DEDUCTION SALE/SCRAP OF ASSETS	NET VALUE (B+C-D)=E	DEPRECIATION F = (B+C1) x A + C2 x (A/2) - D x A	Net Value after Depreciation (Closing WDV AS ON 31.03.2021) G = E - F
			A	B				
				C1	C2			
FURNITURE & FIXTURES	10	3,27,892.00	-	-	-	3,27,892.00	32,789.00	2,95,103.00
OFFICE EQUIPMENT	15	2,609.00	14,684.00	-	-	17,293.00	2,594.00	14,699.00
LAB EQUIPMENTS	15	31,321.00	-	-	-	31,321.00	4,698.00	26,623.00
COMPUTER	40	32,651.00	-	-	-	32,651.00	13,060.00	19,591.00
<b>TOTAL</b>		<b>3,94,473.00</b>	<b>14,684.00</b>	<b>-</b>	<b>-</b>	<b>4,09,157.00</b>	<b>53,141.00</b>	<b>3,56,016.00</b>



**TRUE COPY**

Principal  
Rahul College of Education  
Mira Road (East), Thane - 401107.

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**RAHUL B.ED. COLLEGE**  
**Conducted By : Shree Rahul Education**  
**Society**

**AUDIT REPORT**

**FOR THE YEAR**

**2022 – 2023**

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# K M A & C O

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**UDIN -23044900BGUHBS7103**

## **" AUDIT REPORT "**

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- a) Proper Books of Account as required by related Acts and Rules have been kept by the College which give all the information required by the Act and in the manner so required and :
- b) The annexed Balance Sheet give a true and fair view of the affairs of the College as on **31<sup>st</sup> March 2023** and :
- c) The annexed Income & Expenditure A/c give a true and fair view of the excess of Expenditure over Income of the College for the year, according to the best of our information and explanations given to us and as shown by the books of the College and :
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- e) In our opinion, the aforesaid Financial Statements comply with the applicable Accounting Standards specified under Trust Act.

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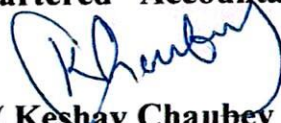
Place : Bhayandar

Date : 7<sup>TH</sup> September. 2023.

PRINCIPAL

Rahul College of Education  
Mira Road (East), Thane - 401107.

**For K M A & CO.**  
**Chartered Accountants**

  
( Keshav Chaubey )  
SR. PARTNER







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**UDIN -23044900BGUHBS7103**

## **RAHUL B.ED. COLLEGE**

Conducted By : Shree Rahul Education Society

SCHEDULE ATTACHED TO AND FORMING PART OF FINAL ACCOUNTS  
**FOR THE YEAR ENDED 31st MARCH 2023**

### **I. Disclosure of Significant Accounting Policies :**

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2. Balance of Fees Receivable, Loans and Advances, Bank Balance and Deposits and Sundry Creditors are subject to confirmation by the parties and are subject to reconciliation, if any.
3. In the opinion of the management, the provisions for all liabilities are adequate and not in excess of the amount reasonably felt necessary.
4. All the expenses paid / provided have been duly incurred for the purpose of the day to day running of the college.

Place : Bhayandar  
Date : 7th September, 2023.

**TRUE COPY**

PRINCIPAL

Rahul College of Education  
Mira Road (East), Thane - 401107.

For K M A & CO.  
Chartered Accountants

(Keshav Chaubey)  
SR. PARTNER

